
STATEMENT OF INVESTMENT POLICY (EXHIBIT)

Annex I

The following Broker/Dealers have an executed Master Repurchase Agreement with Colorado Springs School District 11.

1996 PSA Version

Banc of America Securities, LLC
Morgan Stanley

1987 PSA Version

Citigroup Global Markets, Inc.
Merrill Lynch
UBS Financial Services Inc.

Annex II

The following Broker/Dealer are authorized by Colorado Springs School District 11.

Barclays Capital Inc.
Deutsche Bank Securities
Goldman, Sachs & Co
Jefferies & Company
Merrill Lynch, Pierce, Fenner & Smith Inc
Mizuho Securities USA Inc.
Morgan Keegan & Company, Inc.
Morgan Stanley Smith Barney – Citigroup
Morgan Stanley Smith Barney - Morgan Stanley
RBC Capital Markets Corporation
UBS Financial Services Inc.
Wunderlich Securities Inc.