

ANNUAL BUDGET

The Colorado Springs School District 11 Board of Education (the Board) shall adopt a budget and an appropriations resolution for each fiscal year prior to the beginning of the fiscal year for which adopted. The fiscal year shall be from July 1 through June 30 in accordance with state statute.

The budget shall present a complete financial plan for the ensuing fiscal year. It shall specify:

1. The amounts budgeted for proposed expenditures by fund, program and account
2. The corresponding amounts budgeted by fund, program and account that actually were expended during the last completed fiscal year
3. Appropriate notations indicating the amount of moneys transferred to each fund, program and account during the current and last completed fiscal year after the budget for each such fiscal year was adopted
4. All revenue anticipated for the ensuing fiscal year and classified as to funds and sources of income, including only those revenues which may be reasonably anticipated and excluding contingency revenues
5. The fund balance at the end of the previous fiscal year which may be carried forward as a beginning balance for the ensuing fiscal year

Adopted September 1972
Revised January 4, 1981
Revised January 1985
Revised June 1988
Revised November 14, 2012
Revised September 23, 2015

LEGAL REFS.: C.R.S. 22-44-101 through 22-44-119
C.R.S. 29-1-103 (3) (budget to reflect lease-purchase payment obligations)

Note: The "Financial Policies and Procedures Handbook" adopted by the State Board of Education must be used by all school districts in the development of the budget. [C.R.S. 22-44-204 (3)]