

## **FINANCIAL OBLIGATIONS**

Unless otherwise explicitly stated in writing, all policies and other actions adopted or approved by the Colorado Springs School District 11 Board of Education (the Board), which create financial or other obligations with fiscal implications, shall be subject to appropriation of funds by the Board.

No policy, action or initiative of the Board shall create or imply any property or contract right, expectancy or entitlement benefiting District employees that is not expressly established by statute or duly executed written bilateral contract.

Adopted September 1993  
Revised September 2005  
Reviewed November 14, 2012  
Reviewed September 23, 2015

LEGAL REFS.:       C.R.S. 22-44-115