

BUDGET ADOPTION

Following consideration of the budget proposal presented by the administration, the Colorado Springs School District 11 Board of Education (the Board) shall approve a proposed budget and so notify the public.

The proposed budget shall be available for inspection in the Board secretary's office, and public notices shall be published to that effect.

The Board also will conduct one or more public hearings on the budget proposal, at which time any member of the public may comment.

The Board shall officially adopt the budget and an accompanying appropriation resolution prior to the end of the fiscal year.

After adoption of the budget, the Board may review and change the budget with respect to both revenues and expenditures at any time by January 31 of the fiscal year for which adopted. After January 31, the Board shall not review or change the budget except as otherwise authorized by state law including declaration of a fiscal emergency.

If money for a specific purpose other than *ad valorem* taxes becomes available to meet a contingency after January 31, the Board may adopt a supplemental budget for expenditures not to exceed that amount.

The adopted budget and appropriation resolution shall be available on the Colorado Springs School District 11's (the District's) website and in the Board Secretary's office, and remain open for inspection during reasonable business hours.

If the District is authorized to raise and expend additional local property tax revenues at an election, the Board may adopt a supplemental budget and appropriation resolution to cover the remainder of the fiscal year following the election based on the additional dollar amount authorized.

Adopted September 1972
Revised January 1985
Revised June 1988
Revised May, 1995
Revised November 14, 2012
Reviewed September 14, 2016

LEGAL REFS.: C.R.S. 22-44-103
C.R.S. 22-44-107
C.R.S. 22-44-108
C.R.S. 22-44-109
C.R.S. 22-44-111
C.R.S. 22-44-115
C.R.S. 22-44-115.5

CROSS REFS.: DBE, Communication of Budget Recommendations/Budget Hearings and Reviews
DBGA, Mill Levy Override/Transportation Levy